

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Chairperson Carolyn Olsen and members David Dion, Marianne Fiske, Leo Parent and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

NEW MEMBERS:

Mark Holly, TFF, elected, 4/22/08

BOARD VOTED on a motion made by D. Dion and seconded by L. Parent to accept new member.
UNANIMOUS

Regional Administrators Meeting, May 12, 2008 at Barnes Airport- requesting retroactive travel reimbursement for S. Hildreth.

BOARD VOTED on a motion made by D. Dion and seconded by F. Abbondanzio to approved retroactive travel reimbursement. **UNANIMOUS**

REFUND: Jocelyn Roberge, GMR, paraprofessional, deductions taken in error, not a member \$41.99.

BOARD VOTED on a motion made by L. Parent and seconded by F. Abbondanzio refund deductions.
UNANIMOUS

REFUND: Michael Little, WWT, 12/29/03-8/13/07, 3 yrs, 7 mos. 15 days creditable service, \$8,554.41.

BOARD VOTED on a motion made by D. Dion and seconded L. Parent by to approve refund.
UNANIMOUS

Received PERAC's approval letter for Joseph Janikas, TFF, for superannuation retirement Option C, with a retirement date of 4/23/08.

BOARD VOTED on a motion made by L. Parent and seconded by M. Fiske to approve the retirement benefits. **UNANIMOUS**

WARRANT: The bills were approved and Warrant #05 was signed as follows:

Contributory Warrant #05	\$141,158.25
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Breakdown:

Payroll	126,148.31
Expenses (Admin)	6,413.54
Refunds/Transfer/Rollovers	8,596.40

The minutes of April 29, 2008 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for June 24, 2008 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:02 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen, Chairperson

David Dion

Leo Parent

Frank Abbondanzio

Marianne Fiske

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board